# Kessler Hills Addition FOR LEASE



1070 N. Westmoreland, Dallas, Tx.

### PROPERTY DETAILS

### Highlights – 16,300sf

- Redeveloping Market
- Part of existing 100,000sf Retail Development
- •Strong Consumer Demographics
- Part of newly created Davis Garden TIF and City of Dallas Enterprise Zone





### FOR DETAILED INFORMATION, CONTACT:

### Dave Valdez

**Carlos Pina** 

Broker - Managing Member 214/766-7241 214/828-6305 Fax dave@icbpropertiesco.com



## **The Details**

ICB PROPERTIES

16,300sf <u>Retail</u>	/ Office	
<ul> <li>Adjacent Center RBA</li> <li>Proposed Retail (divisible)</li> </ul>	101,105sf 16,300sf	
Proposed Pad Development	Lot 8A	
Lot Size	43,560sf	
Rental: \$16 - \$22 nnn // Est. Net Exp \$4.50/sf		Existing Center

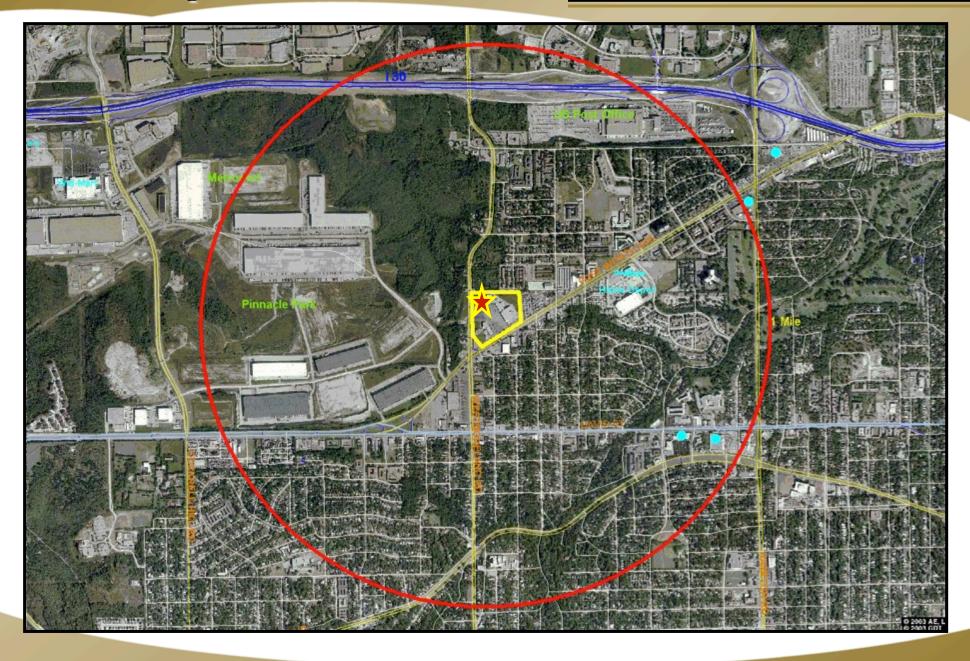
The project is adjacent to Kessler Hills Shopping Center and located at the NEC of Westmoreland & Ft. Worth Ave, on the going-home route amongst a **population of 18,900, 62,700 and 127,600 consumers** within a 1, 2, 3 mile radius respectively. This center is at the heart of redevelopment for this north Oak Cliff market.

The state (TxDot) has completed the widening the I-30 thoroughfare just to the north of the property. A significant part of this redevelopment has provided **direct ingress/egress to the Westmoreland & I-30 intersection**, which previously did not exist. This access has made Westmoreland a primary route in and out of north Oak Cliff (see aerial) and the **128,000 consumers** it houses (see demographics).

The adjacent Kessler Hills center is 100% occupied including the Texas Department of Family & Protective Services which signed a ten year agreement for approximately 40,500sf and brought 300 - 400 employees to the center. This is in addition to the 50 - 75 employed with the Social Security Administration, (out parcel) those employed with Texas Rehab,, WIC and the many consumers visiting the center for their services and retail operators.

# **Location** Map

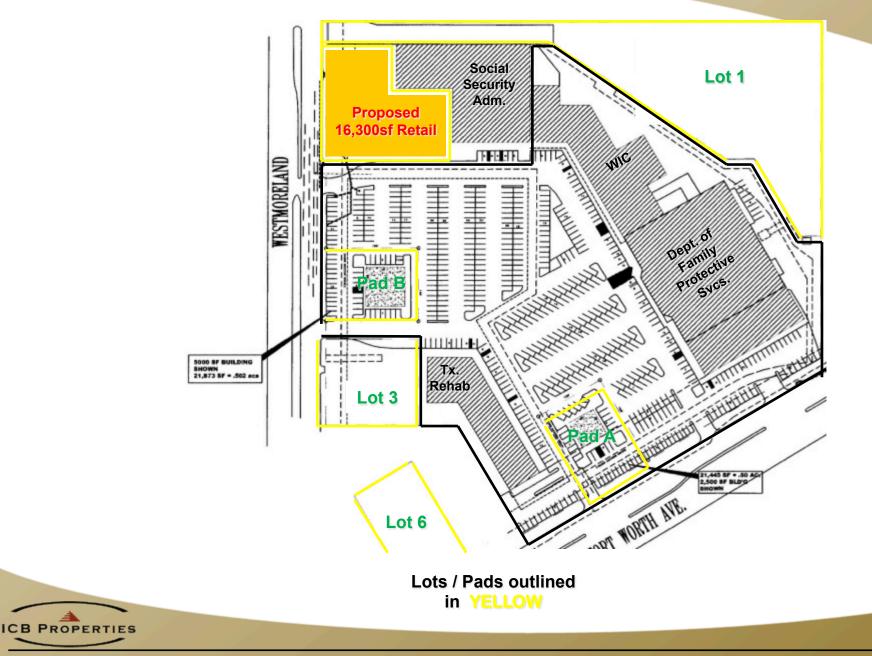




Site Plan

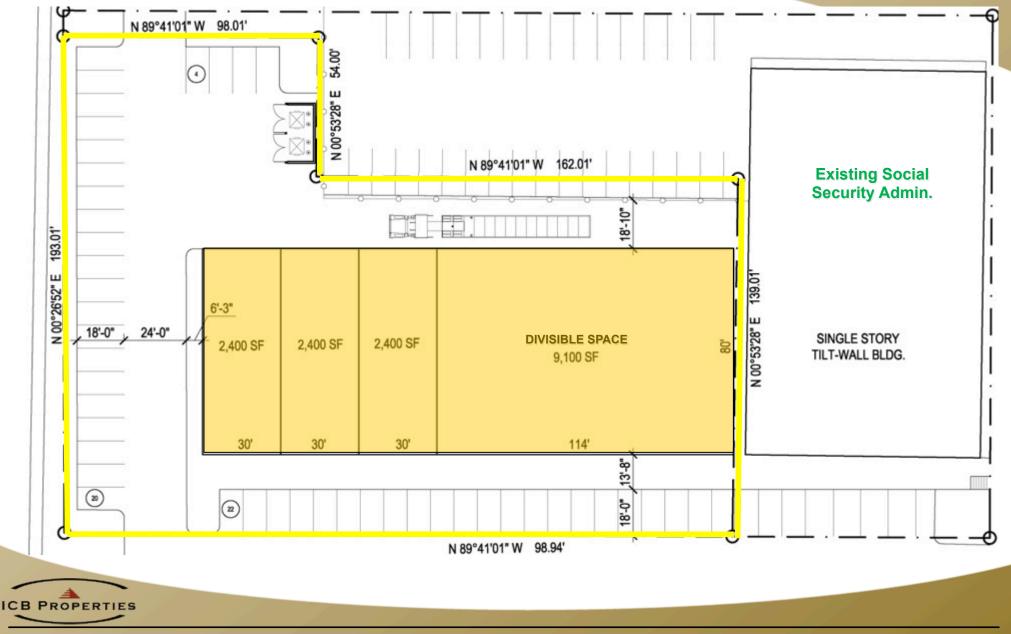
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## **Space Plan**

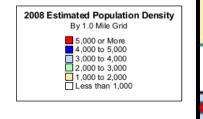




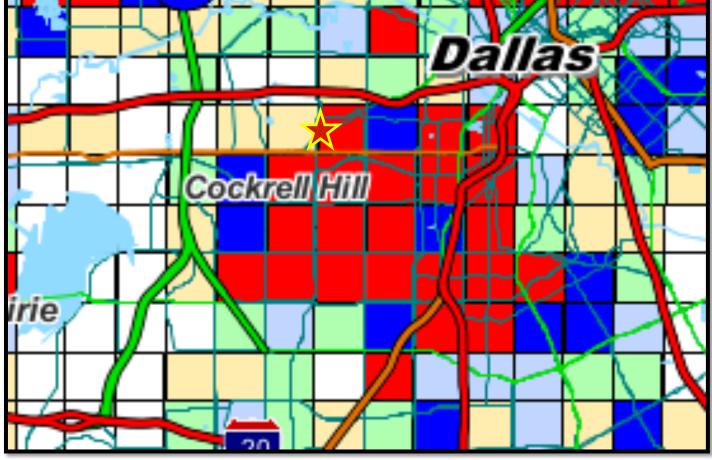
## **Demographics**



### N Westmoreland Rd & Fort Worth Ave Dallas, Texas



ICB PROPERTIES



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about brokerage services to prospective buyers, tenants, sellers and landlords. Texas law requires all real estate licensees to give the following information

# Services Brokerage Information About



efore working with a real estate broker, you should know that the duties of a broker depend on whom If you are a prospective seller or landlord (owner) or a prospective buyer or the broker represents.

cooperation with the listing broker. A broker who acts as a buyer's agent represents the buyer. A broker may act as broker who acts as a subagent represents the owner in between the parties if the parties tenant (buyer), you should know that the broker who lists consent in writing. A broker can assist you in locating a a contract or lease, or obtaining A broker is obligated the property for sale or lease is the owner's agent. financing without representing you. by law to treat you honestly. preparing intermediary property, an

# IF THE BROKER REPRESENTS THE OWNER:

The buyer should not tell the owner's listing broker or subagent can assist the buyer but does represent the buyer and must place the interests of agent anything the buyer would not want the owner to The broker becomes the owner's agent by entering into an listing agreement, or by agreeing to act as a subagent by accepting an offer of subagency from the listing broker. A know because an owner's agent must disclose to the the owner, usually through a written subagent may work in a different real estate office. owner any material information known to the agent. owner first. agreement with not the

# IF THE BROKER REPRESENTS THE BUYER:

The broker becomes the buyer's agent by entering into an represent the buyer, usually through a written buyer representation agreement. A buyer's agent owner but does not represent the owner and must place the interests of the buyer first. The owner should not tell a buyer's agent anything the owner would not want the buyer to know because a buyer's agent must disclose to the buyer any material information known to the 9 the agreement can assist agent.

# IF THE BROKER ACTS AS AN INTERMEDIARY:

A broker may act as an intermediary between the parties if the broker complies with The Texas Real Estate License

The obligations as an intermediary. The broker is required to treat each party honestly and fairly and to comply with written consent must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's The broker must obtain the written consent of each A broker who acts party to the transaction to act as an intermediary. The Texas Real Estate License Act. as an intermediary in a transaction: Act.

shall treat all parties honestly;

price less than the asking price unless authorized in may not disclose that the owner will accept a writing to do so by the owner; 5

unless authorized in writing to do so by the buyer; and may not disclose any confidential information or broker in writing not to disclose unless authorized in may not disclose that the buyer will pay a price greater than the price submitted in a written offer any information that a party specifically instructs the writing to disclose the information or required to do so The Texas Real Estate License Act or a court order or if the information materially relates to the condition of the property. ෆ ð 9

With the parties' consent, a broker acting as an intermediary between the parties may appoint a person who Texas Real Estate License Act and associated with the broker to communicate with and carry out instructions of one party and another person who is licensed under that Act and associated with the broker out instructions of the carry to communicate with and is licensed under The other party.

choose the type of representation, if any, you wish to receive. Your payment of a fee to a broker does not necessarily establish that the broker represents you. If you and obligations. The agreement should state how and by whom the broker will be paid. You have the right to If you choose to have a broker represent you, you should enter into a written agreement with the broker that clearly establishes the broker's obligations and your responsibilities of the broker, you should resolve those duties the regarding questions before proceeding. questions any have

Real estate licensee asks that you acknowledge receipt of this information about brokerage services for the licensee's records

Buyer, Seller, Landlord or Tenant

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Date